

[Time:3.00 Hrs.]		[Marks:60]
Please check whether you have got the right question paper.		
N.B:	1. Q.1 would be compulsory and would carry 20 Marks. 2. Students have to attempt any four out of the remaining six Questions (Q.2 to Q.7) and within each question; students have to attempt any two. Out of three sub – questions.	

Q.1	<p>Case Study. – 20 Marks</p> <p>India's Insurance Market: Poised for Rapid Growth* The world outlook has changed significantly since 2021. After navigating the COVID-19 pandemic, the global economy faces several challenges including continuing supply chain bottlenecks, the Ukraine-Russia conflict, an energy crisis, and high inflation. There will likely be some spill over to India's economy in the near term and, after a strong recovery to 8.7% growth in 2021 from the pandemic-induced slump, we estimate that real gross domestic product (GDP) growth will slow to 7.0% in 2022 and to 5.4% in 2023. Inflation will remain a near term concern, the main drivers being high energy and commodity prices, rupee weakness and interest rate hikes in advanced economies. The World remains positive on India's medium- to long-term economic outlook: forecast average annual real GDP growth of 6.7% in the 10 years to 2032.</p> <p>India is one of the fastest growing insurance markets in the world, and we forecast that it will be the sixth largest by 2032. We estimate that total insurance premiums will grow on average by 14% annually in nominal local currency terms (9% per annum in real terms) over the next decade. We forecast that life insurance premiums will grow by 9% annually (in real terms) by 2032, making India the fifth largest life market globally. COVID-19 has generated increased risk awareness and demand for life insurance. Regulatory developments and digitalization should also support sector growth.</p> <p>A. Discuss the present status of the industry in India, Justify</p> <p>B. List the advantages and disadvantages of Insurance to an individual.</p> <p>C. List at least 5 types of insurances available in India along with their features & advantages.</p> <p>D. What is the need for a regulator in the Insurance Industry? Name the regulator & list 5 functions.</p>	20X1
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Q.2		<p>Attempt any two.</p> <p>A) Explain need of Indian financial system regulations.</p> <p>B) Explain quantitative credit control measures of RBI.</p> <p>C) What do you mean by unfair trade practices related to security market?</p>	5X2
Q.3		<p>Attempt any two.</p> <p>A) Explain in brief SEBI's regulation for Issue of Capital.</p> <p>B) Define Insurance Regulatory & Development Authority Act 1999 & its salient Features.</p> <p>C) Explain Competition Commission of India.</p>	5X2
Q.4		<p>Attempt any two.</p> <p>A) Explain Rules & Regulations of FEMA ACT.</p> <p>B) Write about the main feature of Foreign Exchange Management & Regulations</p> <p>C) What is repatriation of foreign exchange under FEMA?</p>	5X2
Q.5		<p>Attempt any two.</p> <p>A) Which of the penalties may be imposed on natural or legal persons who are guilty of money laundering?</p> <p>B) Define External Commercial Borrowings? With suitable examples.</p> <p>C) What is foreign direct investment in India, explain with suitable examples.</p>	5X2
Q.6		<p>Attempt any two.</p> <p>A) What is Money Laundering?</p> <p>B) Explain the stages in Money Laundering.</p> <p>C) Which is the Criminal & Financial Activities involved in Money Laundering.</p>	5X2
Q.7		<p>Attempt any two Short Notes.</p> <p>A) FDI Policy</p> <p>B) GDR</p> <p>C) ICRA</p>	5X2